

American Fork City
CITY

June 30, 2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

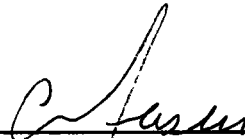
"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of American Fork City for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 21, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 21,, 2007 for all budgetary funds.

Signed: 
(Budget Officer)

Subscribed and sworn to this 3 day
of July, 2007.



(Notary Public)



AMERICAN FORK CITY
Governmental Unit

July 1, 2007-June 30, 2008
Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|-----------------------------------|-----------------------|--|
| 3100 | TAXES | | | |
| 3110 | General Property Taxes - Current | 1,975,873 | 2,773,812 | 2,808,300 |
| 3120 | Prior Years' Taxes - Delinquent | 112,094 | 187,962 | 150,000 |
| 3130 | General Sales & Use Taxes | 4,810,204 | 5,800,671 | 6,380,700 |
| | Energy Sales & Use Tax | 1,257,056 | 1,157,907 | 1,181,100 |
| 3140 | Franchise Taxes | 18,339 | 63,996 | 64,000 |
| 3150 | Transient Room Tax | | | |
| | Municipal Telephone Tax | 500,012 | 528,202 | 538,700 |
| 3161 | Re-appraisals | | | |
| 3162 | Assessing & Collecting - State Levy | | | |
| 3163 | Assessing & Collecting - County Levy | | | |
| 3170 | Fee-in-Lieu of Property Taxes | 305,660 | 455,277 | 464,400 |
| 3200 | Penalties & Interest on Delinquent Taxes | 13,736 | 28,132 | 13,500 |
| | | | | |
| 3200 | LICENSES AND PERMITS | | | |
| 3210 | Business Licenses & Permits | 68,382 | 63,331 | 64,600 |
| 3220 | Non-business Licenses & Permits | 699 | -80 | 500 |
| 3221 | Building, Structures, & Equipment | 600,271 | 504,413 | 514,500 |
| 3222 | Marriage Licenses | | | |
| 3223 | Motor Vehicle Operation | | | |
| 3224 | Cemetery - Burial Permits | | | |
| 3225 | Animal Licenses | 1,211 | 169 | 0 |
| | | | | |
| 3300 | INTERGOVERNMENTAL REVENUE | | | |
| 3310 | Federal Grants | 7,689 | 7,689 | 0 |
| 3311 | General Governemnt | | | |
| 3312 | Public Safety | | | |
| 3313 | Highways and Streets | | | |
| 3315 | Health | | | |
| 3317 | Cultural - Recreation | 0 | 0 | 0 |
| 3330 | Federal Payments in Lieu of Taxes | | | |
| 3340 | State Grants | 31,527 | 52,388 | 23,300 |
| 3350 | State Shared Revenue | | | |
| 3356 | Class "C" Road Fund Allotment | 729,092 | 902,749 | 920,800 |
| 3358 | Liquor Fund Allotment | 20,769 | 25,356 | 25,000 |
| 3370 | Grants from Local Units: _____ | | | |
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GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|-----------------------------------|-----------------------|--|
| 3400 | CHARGES FOR SERVICES | | | |
| 3410 | General Government | | | |
| 3411 | Court Costs, Fees & Charges (Clerk) | | | |
| 3412 | Recording of Legal Documents (Recorder) | | | |
| 3413 | Zoning & Subdivision Fees | 228,463 | 209,840 | 220,700 |
| 3415 | Sale of Maps & Publications | | | |
| 3416 | Auditor's Fees | | | |
| 3417 | Surveyor's Fees | | | |
| 3418 | Treasurer's Fees | | | |
| 3420 | Public Safety | 493,658 | 471,512 | 609,000 |
| 3421 | Special Police Services | 314,015 | 335,904 | 314,200 |
| 3422 | Special Protective Services | | | |
| 3423 | Corrective Fees (Jail) | | | |
| 3430 | Streets & Public Improvements | | | |
| 3431 | Street, Sidewalk & Curb Repairs | | | |
| 3432 | Parking Meter Revenue | | | |
| 3433 | Street Lighting Charges | | | |
| 3440 | Sanitation | 803,511 | 810,146 | 826,300 |
| 3441 | Sewer Charges | | | |
| 3442 | Street Sanitation Charges | | | |
| 3443 | Refuse Collection Charges | | | |
| 3444 | Sale of Waste & Sludge | | | |
| 3445 | Weed Removal & Cleaning Charges | | | |
| 3450 | Health | | | |
| | Library, Literacy, Sr. Citizens, Recreation, Queen | 461,785 | 500,427 | 578,900 |
| | Allocation From Water | 368,000 | 368,000 | 368,000 |
| | Allocation From Sewer | 368,000 | 368,000 | 368,000 |
| | Allocation from Storm Drain | 125,000 | 125,000 | 125,000 |
| | Allocation From Other Funds: SID's | 0 | 0 | 0 |
| 3470 | Parks and Public Property | | | |
| 3480 | Cemeteries | 126,380 | 132,133 | 135,500 |
| 3490 | Miscellaneous Services: | | | |
| | Other Fees, Other Revenue | 150,701 | 110,600 | 110,200 |
| | | | | |
| 3500 | FINES AND FORFEITURES | | | |
| 3510 | Fines | 295,150 | 426,274 | 332,100 |
| 3520 | Forfeitures | | | |
| | | | | |
| | | | | |
| 3600 | MISCELLANEOUS REVENUE | | | |
| 3610 | Interest Earnings | 164,706 | 262,757 | 262,800 |
| 3620 | Rents & Concessions | 422,477 | 412,997 | 421,000 |
| 3640 | Sale of Fixed Assets - Compensation for Loss | | | |
| 3650 | Sale of Materials & Supplies | 23,439 | 42,711 | 32,000 |
| 3670 | Sales of Bonds | | | |
| 3680 | Other Financing - Capital Lease Obligations | | | |
| | | | | |

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|-----------------------------------|-----------------------|--|
| 3800 | CONTRIBUTIONS AND TRANSFERS | | | |
| 3810 | Transfer from: | | | |
| 3820 | Transfer from: Redevelopment Agency | 50,000 | 50,000 | 58,000 |
| 3830 | Transfer from: Bldg. Lease Fund | 29,235 | | |
| 3840 | Contribution from: | | | |
| 3850 | Loan from: | | | |
| 3860 | Loan from: | | | |
| 3870 | Contribution from Private Sources | | | |
| 3880 | Beg. Class "C" Road Fund Bal. to be Appopr. | | | |
| | | | | |
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| | | | | |
| | | | | |
| 3890 | Beg. General Fund Bal. to be Appropriated | 0 | 0 | 716,900 |
| | | | | |
| | | | | |
| | TOTAL REVENUES | 14,877,134 | 17,178,275 | 18,628,000 |
| | | | | |
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GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|--|-----------------------|--|
| 4100 | GENERAL GOVERNMENT | | | |
| 4110 | Legislative | 0 | 0 | 0 |
| 4111 | Commission or Council | | | |
| 4112 | Legislative Committees & Special Bodies | 104,269 | 97,453 | 113,000 |
| 4113 | Ordinances & Proceedings | | | |
| 4120 | Judicial | | | |
| 4121 | City & Precinct Courts | | | |
| 4122 | Juvenile Court | | | |
| 4123 | District & Circuit Courts | | | |
| 4124 | Law Library | | | |
| 4130 | Executive & Central Staff Agencies | | | |
| 4131 | Executive | 43,039 | 102,676 | 125,200 |
| 4132 | Boards & Commissions | | | |
| 4133 | Central Purchasing | | | |
| 4134 | Personnel | | | |
| 4135 | Budgeting | | | |
| 4136 | Data Processing | 94,941 | 97,453 | 126,100 |
| 4137 | Microfilming | | | |
| 4140 | Administrative Agencies | 829,150 | 916,083 | 1,182,800 |
| 4141 | Auditor | | | |
| 4142 | Clerk | | | |
| 4143 | Treasurer | | | |
| 4144 | Recorder | | | |
| 4145 | Attorney | 303,388 | 329,040 | 374,500 |
| 4146 | Surveyor | | | |
| 4147 | Assessor | | | |
| 4150 | Non-Departmental | 45,857 | 46,245 | 610,500 |
| 4160 | General Governmental Buildings | 598,029 | 615,440 | 631,700 |
| 4170 | Elections | | | |
| 4180 | Planning & Zoning | | | |
| 4190 | Education & Community Promotion | | | |
| | | | | |
| | | | | |
| 4200 | PUBLIC SAFETY | | | |
| 4210 | Police Department | 2,794,248 | 3,102,393 | 3,748,800 |
| 4220 | Fire Department | 260,363 | 365,497 | 423,300 |
| 4230 | Corrections (Jail) | | | |
| 4240 | Protective Inspection | | | |
| 4250 | Other Protective | | | |
| 4252 | Agricultural Inspection | | | |
| 4253 | Animal Control & Regulation | | | |
| 4254 | Flood Control | | | |
| 4255 | Emergency Services (Civil Defense) | | | |
| | | | | |

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|--|-----------------------|--|
| 4300 | PUBLIC HEALTH | | | |
| 4310 | Health Services | | | |
| 4360 | Infirmaries | | | |
| | Ambulance | 364,281 | 446,102 | 749,000 |
| 4400 | HIGHWAYS & PUBLIC IMPROVEMENTS | | | |
| 4410 | Highways | | | |
| 4415 | Class "B" Road Program | | | |
| 4420 | Sanitation | 716,030 | 794,145 | 815,900 |
| 4430 | Sewage Collection & Disposal | | | |
| 4440 | Shop & Garage | 78,096 | 84,617 | 92,300 |
| | Engineering | 156,608 | 290,936 | 449,300 |
| | Inspections | 386,972 | 417,390 | 514,300 |
| | Public Works | 139,524 | 149,105 | 205,300 |
| 4500 | PARKS, RECREA. & PUBLIC PROPERTY | | | |
| 4510 | Park & Park Areas | 509,057 | 556,199 | 724,300 |
| 4540 | Park Lighting | | | |
| 4560 | Recreation & Culture | 462,529 | 466,784 | 618,000 |
| 4580 | Libraries | 569,930 | 585,308 | 722,700 |
| 4590 | Cemeteries | 390,723 | 413,344 | 514,300 |
| 4600 | COMMUNITY & ECONOMIC DEVEL. | | | |
| 4610 | Community Planning | 236,224 | 249,804 | 385,500 |
| 4620 | Community Development | | | |
| 4630 | Urban Redevelopment & Housing | | | |
| 4650 | Economic Development & Assistance | | | |
| 4660 | Economic Opportunity | | | |
| 4700 | DEBT SERVICE | | | |
| 4710 | Principal and Interest | | | |
| 4800 | TRANSFERS AND OTHER USES | | | |
| 4810 | Transfer to: Arts Council Fund | 20,000 | 30,000 | 90,900 |
| 4820 | Transfer to: Capital Improvements Fund | 635,600 | 687,200 | 716,500 |
| | Transfer to: Celebration Fund | 80,000 | 80,000 | 33,800 |
| | Transfer to: Debt Service Fund | 1,741,100 | 1,601,000 | 1,548,600 |
| | Fitness Center Fund | 333,000 | 254,300 | 300,000 |

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|--|-----------------------|--|
| 4830 | Transfer to: Capital Improv (Alpine SID) | 321,826 | 341,365 | 334,800 |
| 4840 | Transfer to: Capital Improv (Meadows SID) | 995,450 | 713,936 | 899,800 |
| 4850 | Loan to: | | | |
| 4860 | Loan to: | | | |
| 4870 | Use of Restricted/Reserved Fund Balance | | | |
| 4871 | Class "C" Road Funds | | | |
| | Streets | 983,373 | 1,270,363 | 1,576,800 |
| | | | | |
| 4900 | MISCELLANEOUS | | | |
| 4910 | Judgments & Losses | | | |
| 4970 | FEMA Reimbursement of Flood Costs | | | |
| 4980 | Other Flood Costs | | | |
| | | | | |
| | | | | |
| 4880 | Appropriated Increase in Fund Balance | 0 | 2,074,097 | 0 |
| | | | | |
| | TOTAL EXPENDITURES | 14,193,607 | 17,178,275 | 18,628,000 |
| | | | | |
| | | | | |
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| | | | | |

SPECIAL REVENUE FUND: Downtown Redevelopment Fund

FORM 1

| Account Number | Description | Prior Year Actual 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|------------------------------|-----------------------|--|
| | REVENUES: | 8,183 | 14,136 | 16,500 |
| | | | | |
| | | | | |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: | | | |
| | Usage of beginning fund balance | 11,817 | 7,402 | 0 |
| | TOTAL REVENUES & OTHER SOURCES | 20,000 | 21,538 | 16,500 |
| | EXPENDITURES: | | | |
| | Loans Paid Out | 20,000 | 21,538 | 0 |
| | Other | 0 | 0 | 0 |
| | OTHER USES: | | | |
| | Transfer to: General Revenue Fund | | | |
| | Increase in Fund Balance | 0 | 0 | 16,500 |
| | TOTAL EXPENDITURES & OTHER USES | 20,000 | 21,538 | 16,500 |

SPECIAL REVENUE FUND: Arts Council Fund

FORM 1

| Account Number | Description | Prior Year Actual 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|------------------------------|-----------------------|--|
| | REVENUES: | 52,506 | 66,748 | 95,500 |
| | | | | |
| | | | | |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: General Fund | 20,000 | 30,000 | 90,900 |
| | Usage of beginning fund balance | 0 | 0 | 30,000 |
| | TOTAL REVENUES & OTHER SOURCES | 72,506 | 96,748 | 216,400 |
| | EXPENDITURES: | 67,651 | 93,711 | 216,400 |
| | | | | |
| | OTHER USES: | | | |
| | Transfer to: | | | |
| | Increase in Fund Balance | 4,855 | 3,037 | 0 |
| | TOTAL EXPENDITURES & OTHER USES | 72,506 | 96,748 | 216,400 |

FORM 1

| Account Number | Description | Prior Year Actual 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|------------------------------|-----------------------|---|
| | REVENUES: | 923,468 | 845,624 | 852,600 |
| | | | | |
| | | | | |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: | 0 | 0 | 0 |
| | Usage of beginning fund balance | 0 | 725 | 92,800 |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | 923,468 | 846,349 | 945,400 |
| | EXPENDITURES: | 152,762 | 123,849 | 128,500 |
| | | | | |
| | | | | |
| | OTHER USES: | | | |
| | Transfer to: | 0 | 0 | 0 |
| | Transfer to: General Fund | 50,000 | 50,000 | 58,000 |
| | Transfer to: S&W | 0 | 0 | 0 |
| | Transfer to: Debt Service | 516,989 | 632,500 | 638,400 |
| | Loan Payments S&W Fund | 40,000 | 40,000 | 40,000 |
| | Increase in Fund Balance | 163,717 | | 80,500 |
| | | | | |
| | TOTAL EXPENDITURES & OTHER USES | 923,468 | 846,349 | 945,400 |

FORM 1

| Account Number | Description | Prior Year Actual 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|------------------------------|-----------------------|--|
| | REVENUES: | 125,370 | 79,252 | 120,300 |
| | | | | |
| | | | | |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: General Fund | 80,000 | 80,000 | 33,800 |
| | Usage of beginning fund balance | | | 30,000 |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | 205,370 | 159,252 | 184,100 |
| | | | | |
| | EXPENDITURES: | 195,497 | 158,961 | 184,100 |
| | | | | |
| | | | | |
| | OTHER USES: | | | |
| | Transfer to: | | | |
| | Increase in Fund Balance | 9,873 | 291 | 0 |
| | | | | |
| | TOTAL EXPENDITURES & OTHER USES | 205,370 | 159,252 | 184,100 |
| | | | | |

SPECIAL REVENUE FUND: Fitness Center

FORM 1

| Account Number | Description | Prior Year Actual 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|------------------------------|-----------------------|---|
| | REVENUES: | 778,016 | 971,485 | 1,237,300 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: General Fund | 333,000 | 254,300 | 300,000 |
| | Usage of beginning fund balance | 0 | 83,218 | 0 |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | 1,111,016 | 1,309,003 | 1,537,300 |
| | | | | |
| | EXPENDITURES: | 1,077,469 | 1,309,003 | 1,537,300 |
| | | | | |
| | | | | |
| | OTHER USES: | | | |
| | Transfer to: | | | |
| | Increase in Fund Balance | 33,547 | 0 | 0 |
| | | | | |
| | TOTAL EXPENDITURES & OTHER USES | 1,111,016 | 1,309,003 | 1,537,300 |
| | | | | |

CAPITAL PROJECTS FUND

FORM 4

| Account Number | Description | Prior Year Actual 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|------------------------------|-----------------------|---|
| | REVENUES: | | | |
| | Transfers from Gen Fund to Cap Improvement | 635,600 | 687,200 | 716,500 |
| | Transfers from Gen Fund to Alpine | 321,826 | 341,365 | 334,800 |
| | Transfers from Gen Fund to Meadows | 995,450 | 713,936 | 899,800 |
| | | | | |
| | Interest Income | 325,211 | 256,445 | 96,200 |
| | Other additions | 1,298,921 | 729,795 | 0 |
| | Bond Proceeds | 30 | 0 | 0 |
| | Park Impact Fees | 601,490 | 520,800 | 460,000 |
| | Transfer Other Funds | 0 | 0 | 0 |
| | Use of Beginning Fund Balance | 0 | 0 | 2,252,100 |
| | TOTAL REVENUE | 4,178,528 | 3,249,541 | 4,759,400 |
| | | | | |
| | Beginning Fund Balance | 7,016,129 | 3,910,104 | 2,899,348 |
| | | | | |
| | TOTAL AVAILABLE FOR APPROPR. | 11,194,657 | 7,159,645 | 7,658,748 |
| | | | | |
| | EXPENDITURES: | 6,958,341 | 3,220,709 | 3,743,800 |
| | | | | |
| | Transfers to: Debt Service | 1,070,735 | 1,039,588 | 1,015,600 |
| | | | 0 | 0 |
| | | | | |
| | | | | |
| | TOTAL EXPENDITURES | 8,029,076 | 4,260,297 | 4,759,400 |
| | | | | |
| | Ending Fund Balance | 3,910,104 | 2,899,348 | 2,899,348 |

OTHER FUNDS: Perpetual Care Trust

| Account Number | Description | Prior Year Actual 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|---------------------------|-----------------------|--|
| | REVENUES: | | | |
| | Transfers from General Fund | 19,005 | 16,571 | 19,800 |
| | Interest Income | 19,335 | 26,282 | 25,900 |
| | Other additions | 0 | 0 | 0 |
| | | | | |
| | Beginning fund balance to be appropriated | | | |
| | | | | |
| | TOTAL REVENUE | 38,340 | 42,853 | 45,700 |
| | EXPENDITURES: | 0 | 0 | 0 |
| | | | | |
| | Interest to General Fund | 17,373 | 21,941 | 25,900 |
| | | | | |
| | | | | |
| | Appropriated increase in fund balance | 20,967 | 20,912 | 19,800 |
| | | | | |
| | TOTAL EXPENDITURES | 38,340 | 42,853 | 45,700 |

DEBT SERVICE FUND

FORM 2

| Account Number | Description | Prior Year Actual 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---------------------------------------|---------------------------|-----------------------|--|
| | REVENUES: | | | |
| | | | | |
| | Bond Issues (except Enterprise) | | | |
| | Property Taxes | | | |
| | Fee-in-Lieu of Property Taxes | | | |
| | Interest Income | 17,128 | 13,061 | 12,500 |
| | Transfer from: General Fund | 1,741,100 | 1,601,000 | 1,548,600 |
| | Transfer from: Sewer & Water Fund | 300,000 | 300,000 | 300,000 |
| | Capital Improvement/Projects | 1,070,735 | 1,039,588 | 1,015,600 |
| | RDA | 516,989 | 632,500 | 638,400 |
| | | | | |
| | | | | |
| | TOTAL REVENUES | 3,645,952 | 3,586,149 | 3,515,100 |
| | | | | |
| | Beginning Fund Balance | 926,123 | 861,846 | 861,846 |
| | TOTAL AVAILABLE FOR APPROPRIA. | 4,572,075 | 4,447,995 | 4,376,946 |
| | | | | |
| | EXPENDITURES: | | | |
| | | | | |
| | Debt Service | 2,401,000 | 2,323,106 | 2,354,000 |
| | Retirement of Bonds | 0 | 0 | 0 |
| | Interest on Bonds | 1,296,339 | 1,219,029 | 1,123,600 |
| | Agent's Fees | 12,891 | 7,558 | 25,000 |
| | Other: Surplus | -64,278 | 36,456 | 12,500 |
| | | | | |
| | TOTAL EXPENDITURES | 3,645,952 | 3,586,149 | 3,515,100 |
| | | | | |
| | Ending Fund Balance | 861,846 | 861,846 | 861,846 |

ENTERPRISE OR INTERNAL SERVICE FUND: Sewer and Water Fund

FORM 3

| Account Number | Description | Prior Year Actual 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|------------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 4,656,275 | 4,878,215 | 5,263,000 |
| | Interest Earned | 71,414 | 99,016 | 54,000 |
| | Other: | 917,777 | 698,013 | 876,000 |
| | Bond Proceeds | 0 | 0 | 30,000,000 |
| | TOTAL OPERATING REVENUE | 5,645,466 | 5,675,244 | 36,193,000 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | 627,856 | 635,444 | 912,100 |
| | Contractual Services | 0 | 0 | 0 |
| | Material and Supplies | 646,337 | 646,268 | 795,400 |
| | Depreciation | 1,107,892 | 1,107,892 | 1,107,892 |
| | Other: Timp Special Service District | 1,777,478 | 1,810,869 | 1,670,000 |
| | Projects and Improvements | 308,534 | 549,507 | 14,945,600 |
| | Other | 8,408 | 3,000 | 7,000 |
| | TOTAL OPERATING EXPENSE | 4,476,505 | 4,752,980 | 19,437,992 |
| | OPERATING INCOME (LOSS) | 1,168,961 | 922,264 | 16,755,008 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Interest Expense | 5,231 | 0 | 0 |
| | From: Connection Fees | 208,823 | 151,305 | 175,000 |
| | From: | 0 | 0 | 0 |
| | Allocations to: General Fund | 861,000 | 861,000 | 861,000 |
| | To: Debt Service | 300,000 | 300,000 | 300,000 |
| | To: CIF | 0 | 0 | 0 |
| | From: | 0 | 0 | 0 |
| | NET INCOME (LOSS) | 2,544,015 | 2,234,569 | 18,091,008 |

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

| | | | | |
|--|--|------------------|------------------|-------------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 2,544,015 | 2,234,569 | 18,091,008 |
| | Plus: Depreciation | 1,107,892 | 1,107,892 | 1,107,892 |
| | Less: Major Improvements & Capital Outlay | 308,534 | 549,507 | 14,945,600 |
| | Bond Principal Payments | 210,000 | 45,000 | 45,000 |
| | Reserve for Liability | 2,659 | 55,293 | 110,000 |
| | TOTAL CASH PROVIDED (REQUIRED) | 3,130,714 | 2,692,661 | 4,098,300 |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | 3,856,895 | 4,026,696 | 0 |
| | Invest. & Other Curr. Assets to be Converted | 0 | 0 | 0 |
| | Issuance of Bonds and Other Debt | 0 | 0 | 30,000,000 |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | 726,181 | 6,719,357 | 34,098,300 |

ENTERPRISE OR INTERNAL SERVICE FUND: Broadband System

FORM 3

| Account Number | Description | Prior Year Actual 2005-06 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|------------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 410,184 | 218,743 | 531,000 |
| | Interest Earned | 42,456 | 39,187 | 45,000 |
| | Other: | 324,202 | 4,138 | 5,000 |
| | TOTAL OPERATING REVENUE | 776,842 | 262,068 | 581,000 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | 337,056 | 319,250 | 371,300 |
| | Contractual Services | 0 | 0 | 0 |
| | Material and Supplies | 255,669 | 196,834 | 127,800 |
| | Depreciation | 192,800 | 192,800 | 192,800 |
| | Other | 3,282 | 2,867 | 2,500 |
| | TOTAL OPERATING EXPENSE | 788,807 | 711,751 | 694,400 |
| | OPERATING INCOME (LOSS) | -11,965 | -449,683 | -113,400 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | 37,122 | 955 | 10,000 |
| | Interest Expense | 260,954 | 252,202 | 241,200 |
| | Operating transfers from: | 0 | 0 | 0 |
| | Operating transfers from: | | | |
| | Operating transfers to: | | | |
| | Contributions to: Fund Balance | | | |
| | NET INCOME (LOSS) | 286,111 | -196,526 | 137,800 |

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

| | | | | |
|--|--|------------------|-----------------|------------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 286,111 | -196,526 | 137,800 |
| | Plus: Depreciation | 192,800 | 192,800 | 192,800 |
| | Less: Major Improvements & Capital Outlay | 0 | 495,841 | 75,000 |
| | Bond Principal Payments | 315,000 | 325,000 | 340,000 |
| | TOTAL CASH PROVIDED (REQUIRED) | 163,911 | -824,567 | -84,400 |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | 1,515,329 | 529,819 | 529,819 |
| | Invest. & Other Curr. Assets to be Converted | 0 | 0 | 0 |
| | Issuance of Bonds and Other Debt | 0 | 0 | 0 |
| | Loans from Other Funds | 0 | 509,400 | 566,800 |
| | TOTAL CASH REQUIRED | 1,679,240 | 214,652 | 1,012,219 |

**AMERICAN FORK CITY
BUDGETARY TRANSFER RECONCILIATION
FYE JUNE 30, 2008**

Year

Year

GENERAL FUND

| <u>Allocation from Water/Sewer</u> | |
|------------------------------------|---------|
| 05-06 | 861,000 |
| 06-07 | 861,000 |
| 07-08 | 861,000 |

| <u>From Redevelopment Fund</u> | |
|--------------------------------|--------|
| 05-06 | 50,000 |
| 06-07 | 50,000 |
| 07-08 | 50,000 |

| <u>To Arts</u> | |
|----------------|--------|
| 05-06 | 20,000 |
| 06-07 | 30,000 |
| 07-08 | 90,900 |

| <u>To Capital Improvement</u> | |
|-------------------------------|---------|
| 05-06 | 635,600 |
| 06-07 | 687,200 |
| 07-08 | 716,500 |

| <u>To Cap Imprpv (Alpine)</u> | |
|-------------------------------|---------|
| 05-06 | 321,826 |
| 06-07 | 341,365 |
| 07-08 | 334,800 |

| <u>To Cap Improv (Meadows)</u> | |
|--------------------------------|---------|
| 05-06 | 995,450 |
| 06-07 | 713,936 |
| 07-08 | 899,800 |

| <u>To Celebration Fund</u> | |
|----------------------------|--------|
| 05-06 | 80,000 |
| 06-07 | 80,000 |
| 07-08 | 33,800 |

| <u>To Debt Service</u> | |
|------------------------|-----------|
| 05-06 | 1,741,100 |
| 06-07 | 1,601,000 |
| 07-08 | 1,548,600 |

| <u>To Fitness</u> | |
|-------------------|---------|
| 05-06 | 333,000 |
| 06-07 | 254,300 |
| 07-08 | 300,000 |

ARTS COUNCIL

| <u>From General Fund</u> | |
|--------------------------|--------|
| 05-06 | 20,000 |
| 06-07 | 30,000 |
| 07-08 | 90,900 |

REDEVELOPMENT FUND

| <u>To General Fund</u> | |
|------------------------|--------|
| 05-06 | 50,000 |
| 06-07 | 50,000 |
| 07-08 | 50,000 |

| <u>To Debt Service</u> | |
|------------------------|---------|
| 05-06 | 516,989 |
| 06-07 | 632,500 |
| 07-08 | 638,400 |

AMERICAN FORK CITY
BUDGETARY TRANSFER RECONCILIATION
FYE JUNE 30, 2008

CELEBRATION

| | From General Fund | |
|-------|-------------------|--------|
| 05-06 | | 80,000 |
| 06-07 | | 80,000 |
| 07-08 | | 33,800 |

FITNESS CENTER

| | From General Fund | |
|-------|-------------------|---------|
| 05-06 | | 333,000 |
| 06-07 | | 254,300 |
| 07-08 | | 300,000 |

CAPITAL IMPROVEMENT

| | From General Fund | | | From Gen Fund (Alpine) | |
|-------|-------------------|---------|-------|------------------------|---------|
| 05-06 | | 635,600 | 05-06 | | 321,826 |
| 06-07 | | 687,200 | 06-07 | | 341,365 |
| 07-08 | | 716,500 | 07-08 | | 334,800 |

| | From Gen Fund (Meadows) | | | To Debt Service | |
|-------|-------------------------|---------|-------|-----------------|--|
| 05-06 | | 995,450 | 05-06 | 1,070,735 | |
| 06-07 | | 713,936 | 06-07 | 1,039,588 | |
| 07-08 | | 899,800 | 07-08 | 1,015,600 | |

DEBT SERVICE

| | From General Fund | | | From Sewer/Water | |
|-------|-------------------|-----------|-------|------------------|---------|
| 05-06 | | 1,741,100 | 05-06 | | 300,000 |
| 06-07 | | 1,601,000 | 06-07 | | 300,000 |
| 07-08 | | 1,548,600 | 07-08 | | 300,000 |

| | From Capital Improvement | | | From Redevelopment Agency | |
|-------|--------------------------|-----------|-------|---------------------------|---------|
| 05-06 | | 1,070,735 | 05-06 | | 516,989 |
| 06-07 | | 1,039,588 | 06-07 | | 632,500 |
| 07-08 | | 1,015,600 | 07-08 | | 638,400 |

SEWER AND WATER

| | Allocations to General Fund | | | To Debt Service | |
|-------|-----------------------------|--|-------|-----------------|--|
| 05-06 | 861,000 | | 05-06 | 300,000 | |
| 06-07 | 861,000 | | 06-07 | 300,000 | |
| 07-08 | 861,000 | | 07-08 | 300,000 | |